



Contact: Janel Thoune  
Asst. VP/Marketing Manager  
715.847.4069  
[janel.thoune@bankpeoples.com](mailto:janel.thoune@bankpeoples.com)

**FOR IMMEDIATE RELEASE**  
July 17, 2020

### **Peoples State Bank Voted Best Bank or Credit Union and Best Mortgage Company**

**Wausau, Wis. (July 17, 2020)** — Peoples State Bank was voted as “Best Bank or Credit Union” and “Best Mortgage Company” in the Wausau Daily Herald 2020 Best of Marathon County Awards. Peoples Wealth Management was voted “Best Financial Planning.” It’s the second straight year Peoples was honored with all three awards.

It also marks the ninth year in a row that Peoples has been honored as the best bank. In 2019, “Best Local Bank” and “Best Credit Union” were combined into one category.

“The energy of our staff to provide customers excellent service is what this award is all about,” said Scott Cattanaach, Peoples State Bank president and CEO. “We work hard every day to help our customers see their financial potential and provide them the best customer service.”

In addition to being named best bank in the awards, Peoples took top honors as the best mortgage company, in the second year the award was offered.

“This award is a reflection of the time and effort our entire mortgage team gives to our customers,” said Jeff Saxton, Peoples State Bank vice president – mortgage lending. “Especially with low interest rates and refinancing at an all-time high, our lenders take a personal interest in every mortgage customer and take pride in helping them find the right financial solution for their dream home.”

Cattanaach notes Peoples employees are heavily invested in the communities where they work, giving back more than 8,000 hours of volunteer time in 2019. Employees are encouraged to donate their time and talent to non-profit organizations, sports teams, schools, clubs, and community programs. Employees are provided 20 hours of volunteer time off (VTO) per year to make it easier to volunteer during their normally scheduled work hours.

For more information about Peoples State Bank, visit [bankpeoples.com](http://bankpeoples.com) or call 888.929.9902.

# # #

**Peoples State Bank** is a community bank headquartered in Wausau, Wisconsin, serving north central Wisconsin from nine full-service banking locations in Marathon, Oneida, Vilas and Milwaukee Counties, and a loan production office in Stevens Point, WI. Peoples provides financial services to business owners and individuals, as well as investment and retirement planning services through Peoples Wealth Management, a division of Peoples. Peoples was founded in 1962 and has total assets in excess of \$1 billion. PSB Holdings, Inc., the parent company of Peoples State Bank, trades its common stock under stock symbol PSBQ on the OTCQX Market. Peoples is an Equal Housing Lender and Member FDIC. More information about Peoples can be found at [bankpeoples.com](http://bankpeoples.com).