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**FOR IMMEDIATE RELEASE**  
May 15, 2019



### **Peoples State Bank Receives Graduate School of Banking Banker Advisory Board Scholarship**

**Wausau, Wis. (May 15, 2019)** Peoples State Bank has been named the recipient of the 2019 Graduate School of Banking (GSB) Banker Advisory Board Scholarship for Wisconsin. The scholarship recognizes Peoples for outstanding accomplishments in financial performance along with the bank's commitment to the communities it serves and to the financial services industry.

"Peoples is honored to receive this prestigious scholarship," said Scott Cattanach, Peoples State Bank president and CEO. "In an ever-changing financial services industry, the education opportunity it provides will enhance Peoples' strategic plans moving forward."

Tim Dively, who joined Peoples in 2018 as chief operations officer, will represent Peoples with the scholarship. Dively is responsible for the security of all information managed by Peoples, strategic technology plans, technology solutions, and business continuity plans. He also oversees the functions of loans and deposit account management operations, facilities, and the customer support center.

The Graduate School of Banking focuses its curriculum on the management of strategic issues faced by banking executives. Based at the University of Wisconsin – Madison, GSB has been educating professionals in the banking industry since 1945.

"I'm honored to have the opportunity to represent Peoples at the Graduate School of Banking," said Dively. "The variety of programs will provide great insight to address the complex challenges of the banking industry."

"Knowledge is one of Peoples' core values," said Donna Staples, senior vice president of Human Resources. "Tim will not only learn valuable information but will share what he learns with all of us to create better experiences for our customers moving forward."

Dively will begin the 25-month program in August.

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(Photo attached is Tim Dively, Peoples State Bank chief operations officer)

**Peoples State Bank** is a community bank headquartered in Wausau, Wisconsin, serving north central Wisconsin from nine full service banking locations in Marathon, Oneida and Vilas Counties, as well as commercial loan production offices in Milwaukee and Stevens Point, WI. Peoples provides financial services to business owners and individuals, as well as investment and retirement planning services through Peoples Wealth Management, a division of Peoples. Peoples was founded in 1962 and has total assets in excess of \$900 million. PSB Holdings, Inc., the parent company of Peoples State Bank, trades its common stock under stock symbol PSBQ on the OTC Markets Exchange. Peoples is an Equal Housing Lender and Member FDIC. More information about Peoples can be found at [www.bankpeoples.com](http://www.bankpeoples.com).

Since 1945, the **Graduate School of Banking** has been educating professionals and creating leaders in the financial services industry. The GSB is sponsored and governed by the Central States Conference of Bankers Associations in partnership with the University of Wisconsin-Madison.