



Contact: Janel Thoune
Asst. VP/Marketing Manager
715.847.4069
janel.thoune@bankpeoples.com

FOR IMMEDIATE RELEASE
October 4, 2018



Meredith Otte Joins Peoples State Bank

Wausau, Wis. (October 4, 2018) Peoples State Bank announces the addition of Meredith Otte as assistant vice president/commercial banker. Otte will work with current and new commercial customers to provide flexible lending programs and other bank services to advance their businesses.

Otte's previous experience includes serving as a commercial relationship manager at Wells Fargo, and as a commercial portfolio manager at BMO Harris Bank, both in Wausau. During her time at BMO Harris, she also served three years as the corporate campaign manager for their United Way campaign.

"Peoples State Bank has a great reputation for being a customer- and community-centric bank," said Otte. "I look forward to putting my commercial banking experience to use helping area companies grow their businesses."

"Peoples is excited to have Meredith as part of our commercial banking team," said Senior Vice President of Commercial Banking Pat Heier. "Her extensive banking background and knowledge adds depth to our team as we look to expand our commercial customer base."

Otte holds a BBA degree in marketing from the University of Wisconsin – Madison School of Business. She resides in the Wausau area with her husband and two children. She is an avid runner, and enjoys golfing, cooking, and traveling.

Otte is a member of the Emerging Leaders and Women in Action, both programs of the United Way of Marathon County. She's also a member of the Wausau Early Birds Rotary Club.

#

Peoples State Bank is a community bank headquartered in Wausau, Wisconsin, serving north central Wisconsin from nine full service banking locations in Marathon, Oneida and Vilas Counties, as well as commercial loan production offices in Milwaukee and Stevens Point, WI. Peoples provides financial services to business owners and individuals, as well as investment and retirement planning services through Peoples Wealth Management, a division of Peoples. Peoples was founded in 1962 and has total assets in excess of \$880 million. PSB Holdings, Inc., the parent company of Peoples State Bank, trades its common stock under stock symbol PSBQ on the OTC Markets Exchange. Peoples is an Equal Housing Lender and Member FDIC. More information about Peoples can be found at www.bankpeoples.com.