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Tim Dively named Chief Operations Officer for Peoples State Bank

Wausau, Wis. (June 11, 2018) Peoples State Bank announced the addition of Tim Dively as Peoples' new chief operations officer.

In this role, Dively is responsible for the security of all information managed by Peoples using best practices regarding security, data integrity and reporting. He will develop and maintain a strategic technology plan for the entire organization, recommending optimal technology solutions to solve problems, secure information and better serve customers. Also, he will manage and maintain a business continuity plan for all technology and be responsible for the back-up of security systems.

Dively will also oversee the functions of loans and deposit account operations, IT and information services, facilities and the call center.

"As a customer of Peoples for many years, I knew it was a cultural fit for me and where I wanted to go professionally," Dively said. "To be able to play a role in the growth of my own financial institution while ensuring we are able to maintain the values of a true community bank made this an easy decision for me."

Dively has 20 years of experience in information technology and is a great addition to the Peoples senior management team. He comes to Peoples from Nationwide Mutual Insurance Company in Wausau, Wis., where he was the IT application, operations and infrastructure manager.

“Tim brings a vast experience of operational and strategy disciplines from working 20 years with a national insurance company. He is from the Wausau area and a great cultural fit with Peoples,” said President & CEO Scott Cattanach of Peoples State Bank.

Dively has expertise in many areas in information systems including infrastructure planning, delivery and support, IT governance and proactive cyber security planning. He received his bachelor’s degree from Knox College in Illinois and has an MBA from Regis University in Colorado.

Cattanach stated, “Tim has proven skills in a ‘hybrid’ management position over both technical operational staff and customer focused support staff, allowing him to bridge the gap when customer service issues arise.”

Dively is married with two sons and resides in Weston with his wife. In his free time, he enjoys traveling, golfing, attending local events and enjoying the outdoors.

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Peoples State Bank is a community bank headquartered in Wausau, Wisconsin, serving north central Wisconsin from nine full service banking locations in Marathon, Oneida and Vilas Counties, as well as commercial loan production offices in Milwaukee and Stevens Point, WI. Peoples provides financial services to business owners and individuals, as well as investment and retirement planning services through Peoples Wealth Management, a division of Peoples. Peoples was founded in 1962 and has total assets in excess of \$845 million. PSB Holdings, Inc., the parent company of Peoples State Bank, trades its common stock under stock symbol PSBQ on the OTC Markets Exchange. Peoples is an Equal Housing Lender and Member FDIC. More information about Peoples can be found at www.bankpeoples.com.