

## Investor Relations Contact

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# PSB Holdings, Inc.

Stock Symbol: PSBQ | Real-Time Quotes: [www.OTCmarkets.com](http://www.OTCmarkets.com)

## PSB Holdings, Inc. Appoints Patricia Hanz to Board of Directors

Wausau, WI – February 3, 2020 – **PSB Holdings, Inc. (OTCQX: PSBQ)**, the holding company for Peoples State Bank, Wausau, Wisconsin, today announced the appointment of Patricia Hanz to the holding company and bank Board of Directors, effective immediately. Hanz is former general counsel for the U.S. Consumer Product Safety Commission, previous assistant general counsel for Briggs & Stratton Corporation, and staff attorney for the Wisconsin Department of Natural Resources.

Hanz is the daughter of Larry Hanz, one of the co-founders of Peoples State Bank in 1962, who himself served on the board of directors for 20 years from 1981 to 2001 and has been a Director Emeritus since. Her parents opened a savings account at Peoples when she was born, and the connection to the bank was permanently etched.

“I have great childhood memories of going to Peoples with my family, depositing money, getting my passbook stamped, and feeling a great sense of accomplishment,” said Hanz. “Now as an adult, my professional experience as a lawyer involved in financial matters provides great insight into my role as a board member.”

“Patricia’s experience—from a legal perspective and development of strategy—will be an asset to the board as we continue to implement our short- and long-range plans,” said Bill Fish, chairman of PSB Holdings Inc.’s Board of Directors. “Additionally, I’ve known Patricia and her family for years, and know she will carry on her family’s legacy of proudly supporting and guiding Peoples as we continue to grow.”

“Having lived now in Milwaukee since the early 1990s, I’m excited for Peoples growth in southeastern Wisconsin,” said Hanz. “Milwaukee is a competitive market for banking, but I think Peoples’ niche of providing great customer service will prove beneficial.”

Hanz serves on the International Partnership Committee for Milwaukee Habitat for Humanity. A graduate of D.C. Everest High School in Schofield, Wisconsin, Hanz received her law degree from the University of Wisconsin Law School, and an Executive Master of Business Administration from Northwestern University’s Kellogg School of Management.

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PSB Holdings, Inc. is the parent company of Peoples State Bank. Peoples is a community bank with total assets in excess of \$950 million headquartered in Wausau, Wisconsin, serving north central Wisconsin from eight full-service banking locations in Marathon, Oneida, and Vilas counties and loan production offices in Milwaukee and Stevens Point, Wisconsin. Peoples also provides investment and insurance products, along with retirement planning services, through Peoples Wealth Management, a division of Peoples. PSB Holdings, Inc. is traded under the stock symbol PSBQ on the OTCQX Market. More information about PSB, its management, and its financial performance may be found at [www.psbholdingsinc.com](http://www.psbholdingsinc.com).

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