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Seth Wage Promoted to Commercial Banker

Wausau, Wis. (August 14, 2019) Peoples State Bank has promoted Seth Wage to Commercial Banker. Wage will work with current and new commercial customers to provide flexible lending programs and deposit solutions to advance their businesses. He will be based at the bank's 1905 Stewart Avenue location in Wausau.

Wage spent a summer as a customer service representative intern for Peoples in 2016. He was hired as a personal banker in the retail banking line later that year. In 2017, Wage moved into the credit department to learn the technical aspects of commercial loan underwriting.

"During his time in the credit department, Seth developed a very good understanding of commercial banking," said Senior Vice President, Commercial Banking Group Leader Pat Heier. "With his energy and drive he's ready for the move to the commercial banking team."

The Wausau native earned a bachelor's degree in Finance and Marketing from University of Wisconsin – Superior. In his spare time, Wage loves to play golf, hunt, fish, travel, and spend time outdoors with family and friends.

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Peoples State Bank is a community bank headquartered in Wausau, Wisconsin, serving north central Wisconsin from nine full-service banking locations in Marathon, Oneida and Vilas Counties, as well as commercial loan production offices in Milwaukee and Stevens Point, WI. Peoples provides financial services to business owners and individuals, as well as investment and retirement planning services through Peoples Wealth Management, a division of Peoples. Peoples was founded in 1962 and has total assets in excess of \$900 million. PSB Holdings, Inc., the parent company of Peoples State Bank, trades its common stock under stock symbol PSBQ on

the OTCQX Market. Peoples is an Equal Housing Lender and Member FDIC. More information about Peoples can be found at bankpeoples.com.