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Adam Siewert Joins Peoples State Bank in Stevens Point

Wausau, Wis. (June 6, 2018) Peoples State Bank announced the addition of Adam Siewert as Assistant Vice President - Commercial Banking. Siewert will join Assistant Vice President - Commercial Banking Dale Sankey in opening a new commercial lending office for Peoples in the Stevens Point market.

Siewert previously worked for Peoples as a senior credit analyst for seven years. He returns to Peoples after holding credit management, business development, SBA lending, and business banking roles for the past four years at area banking institutions.

In his new role at Peoples, Siewert will be responsible for business development including commercial lending and deposit growth for business customers in the Stevens Point, Wisconsin Rapids, and surrounding markets.

“I am proud to be part of the Peoples team,” said Siewert. “I share Peoples’ commitment to the community, and my roots also run deep throughout the central Wisconsin market. I look forward to providing my expertise in commercial banking to local businesses and to help support a growing and diverse community,” he said.

Peoples also announced its entrance into the market with its Stevens Point Lending Office at 3233A Business Park Drive, Suite 106 in Stevens Point. The lending office will be led by Sankey and will focus on the commercial lending and business banking needs of small and medium-sized businesses looking for a banking partner and strategic advisor that can offer custom financial solutions.

Siewert holds a bachelor's degree in finance from the University of Wisconsin – La Crosse. He and his wife Amber have an 18-month-old son and are expecting a new baby boy this Fall. Siewert is a Wisconsin sports fanatic, enjoys live music concerts throughout the Midwest, and is an animal lover with many dogs and aquatic pets.

He also serves as board member and secretary of the Whitetails Unlimited – River Valley Chapter which raises funds and advocates for youth participation in central Wisconsin's outdoors activities.

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Peoples State Bank is a community bank headquartered in Wausau, Wisconsin, serving north central Wisconsin from nine full service banking locations in Marathon, Oneida and Vilas Counties, as well as commercial loan production offices in Milwaukee and Stevens Point, WI. Peoples provides financial services to business owners and individuals, as well as investment and retirement planning services through Peoples Wealth Management, a division of Peoples. Peoples was founded in 1962 and has total assets in excess of \$845 million. PSB Holdings, Inc., the parent company of Peoples State Bank, trades its common stock under stock symbol PSBQ on the OTC Markets Exchange. Peoples is an Equal Housing Lender and Member FDIC. More information about Peoples can be found at www.bankpeoples.com.